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Attorneys for Plaintiff

Plaintiff

vs.

Sami Arik and Ibrahim Arik, Liza Arik and Turkan Arik, ET ALS Defendant

FILED

NOV 2 7 2013

Robert P. Contillo P.J.Ch.

Royal Tax Lien Services, L.L.C. SUPERIOR COURT OF NEW JERSEY CHANCERY DIVISION BERGEN COUNTY

DOCKET NO: F-7409-11

CIVIL ACTION

CONSENT ORDER FOR REDEMPTION OF TAX LIEN CERTIFICATE AND RELATED INCLUDING VACATING RELIEF, JUDGMENT AND RESTORING TITLE

This matter having been opened to the Court by Glenn R. Reiser, Esq., LoFaro & Reiser, attorneys for Defendants Sami Arik and Ibrahim Arik, Liza Arik and Turkan Arik (Defendants), by an order to Show Cause to vacate a final judgment of foreclosure and permit redemption, Adam D. Greenberg, Esq., Honig & Greenberg, L.L.C., attorneys for Plaintiff, and the parties having consented to the form and entry of this order, the Court having considered the matter, and good cause being shown,

IT IS on this $\frac{\partial 7}{\partial x^2}$ day of $\frac{\text{November}}{\text{November}}$, 2013, ORDERED and ADJUDGED as follows:

- 1. Defendants have previously delivered funds to their counsel, which counsel shall immediately disburse \$178,500.00 to Plaintiff's counsel, which sums shall be in full and final satisfaction of any and all claims by and among the parties to this Consent Order. Such funds will be retained by Plaintiff's counsel in escrow pending entry of this order and receipt of this order by counsel for Defendants.
- 2. Defendants are permitted to redeem as above and the payment of the above sums shall constitute the redemption of the Plaintiff's tax lien certificate number 08-05 against 680 Bliss Drive, Block 804.01, Lot 20 on the Tax Map of New Milford Borough, Bergen County, New Jersey, which certificate was recorded in Mortgage Book V7 at Page 1216.
- 3. In light of the redemption as aforesaid having taken place within five years of the December 4, 2008 tax sale as provided by N.J.S. 54:5-33, Plaintiff is entitled to the release of the premium paid, and the municipality shall promptly release that premium to the Plaintiff.
- 4. The Plaintiff shall endorse the tax lien certificate for cancellation and shall immediately deliver same to the Defendants' counsel.
- 5. Defendants' counsel shall record the canceled certificate with

the Bergen County Clerk to effectuate its removal from the public record.

- 6. The canceled certificate shall then be delivered to the municipal tax collector and the municipal tax collector shall mark the certificate as redeemed on the municipal records.
- 7. The Final Judgment of Tax Sale Foreclosure entered on May 28, 2013 and recorded on August 15, 2013 with the Clerk of Bergen County in Deed Book V 01487 at Page 1178-1180 as Instrument 13-088762 is vacated and title is restored to the Defendants.
- 8. Plaintiff's counsel shall provide a discharge of lis pendens to Defendants' counsel.
- 9. The Deputy Clerk of the Superior Court shall affix the raised seal of the Superior Court to this Order and a true copy of this Order shall be recorded with the Clerk of Bergen County, to confirm the restoration of title in and to the Defendants.

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10. This case is dismissed with prejudice.

Honorable Robert P. Contillo, P.J.Ch.

I/we consent to the form and entry of this order.

Glenn R. Reiser, Esq.

LoFaro & Reiser

Attorneys for Defendants Sami Arik and Ibrahim Arik, Liza Arik and Turkan Arik

Adam D. Greenberg, Esq.

Honig & Greenberg, L.L.C.

Attorneys for Plaint Mf